

**SACO I Trust
Mortgage-Backed Certificates
Series 2006-7**

Distribution Date: 25-Jul-06

ABN AMRO Acct : 723858.1

Payment Date:	Content:	Pages	Contact Information:		
25-Jul-06	Statement to Certificate Holders	2	Analyst:	Mark Joyner	714.259.6220
Prior Payment:	Statement to Certificate Holders (Factors)	3		mark.joyner@abnamro.com	
N/A	Pool/Non-Pool Funds Cash Reconciliation	4	Administrator:	Robert Waddell	312.904.6257
	Pool Detail and Performance Indicators	5		robert.waddell@abnamro.com	
Next Payment:	Bond Interest Reconciliation Part I	6	LaSalle Website:	www.etrustee.net	
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30-Jun-06	End of Month Balance Reporting	10	Depositor:	Bear Stearns Asset Backed Securities I LLC	
	15 Month Loan Status Summary Part I	11	Underwriter:	Bear Stearns & Co. Inc.	
Distribution Count:	15 Month Loan Status Summary Part II	12	Master Servicer:	ABN AMRO LaSalle Bank N.A.	
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Determination Date:					
14-Jul-06					

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Bond Payments***

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Current Realized Loss	Deferred Interest	Ending Certificate Balance	Interest Payment (2)	Interest Adjustment	Pass-Through Rate
A	78577PAA1	346,186,000.00	346,186,000.00	10,904,771.26	0.00	0.00	335,281,228.74	1,317,430.06	0.00	5.4800000000%
M-1	78577PAB9	23,811,000.00	23,811,000.00	0.00	0.00	0.00	23,811,000.00	94,582.58	0.00	5.7200000000%
M-2	78577PAC7	22,877,000.00	22,877,000.00	0.00	0.00	0.00	22,877,000.00	91,349.13	0.00	5.7500000000%
M-3	78577PAD5	8,637,000.00	8,637,000.00	0.00	0.00	0.00	8,637,000.00	34,607.98	0.00	5.7700000000%
M-4	78577PAE3	10,038,000.00	10,038,000.00	0.00	0.00	0.00	10,038,000.00	40,779.38	0.00	5.8500000000%
M-5	78577PAF0	8,637,000.00	8,637,000.00	0.00	0.00	0.00	8,637,000.00	35,387.71	0.00	5.9000000000%
M-6	78577PAG8	6,303,000.00	6,303,000.00	0.00	0.00	0.00	6,303,000.00	26,043.65	0.00	5.9500000000%
B-1	78577PAH6	6,303,000.00	6,303,000.00	0.00	0.00	0.00	6,303,000.00	28,232.19	0.00	6.4500000000%
B-2	78577PAJ2	5,369,000.00	5,369,000.00	0.00	0.00	0.00	5,369,000.00	24,980.76	0.00	6.7000000000%
B-3	78577PAK9	4,669,000.00	4,669,000.00	0.00	0.00	0.00	4,669,000.00	25,452.53	0.00	7.8500000000%
B-4	78577PAL7	4,902,000.00	4,902,000.00	0.00	0.00	0.00	4,902,000.00	30,126.88	0.00	8.8500000000%
C	78577PAR4	466,874,953.52 N	466,874,953.52	0.00	0.00	0.00	455,969,101.85	2,839,976.81	34,241.19	N/A
R-1	78577PAM5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2	78577PAN3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-3	78577PAP8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
RX	78577PAQ6	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		447,732,000.00	447,732,000.00	10,904,771.26	0.00	0.00	436,827,228.74	4,588,949.66	34,241.19	

Total P&I Payment 15,493,720.92

(1) N denotes notional balance not included in total (2) Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



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***Distribution Date: 25-Jul-06
Statement to Certificate Holders (FACTORS)
Bond Payments***

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Current Realized Loss *	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A	78577PAA1	346,186,000.00	1000.000000000	31.499746552	0.000000000	0.000000000	968.500253448	3.805555568	0.000000000	5.51500000%
M-1	78577PAB9	23,811,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.972222082	0.000000000	5.75500000%
M-2	78577PAC7	22,877,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.993055471	0.000000000	5.78500000%
M-3	78577PAD5	8,637,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.006944541	0.000000000	5.80500000%
M-4	78577PAE3	10,038,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.062500498	0.000000000	5.88500000%
M-5	78577PAF0	8,637,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.097222415	0.000000000	5.93500000%
M-6	78577PAG8	6,303,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.131945106	0.000000000	5.98500000%
B-1	78577PAH6	6,303,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.479167063	0.000000000	6.48500000%
B-2	78577PAJ2	5,369,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.652777053	0.000000000	6.73500000%
B-3	78577PAK9	4,669,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.451387877	0.000000000	7.88500000%
B-4	78577PAL7	4,902,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.145834353	0.000000000	8.88500000%
C	78577PAR4	466,874,953.52 N	1000.000000000	0.000000000	0.000000000	0.000000000	976.640743763	6.082949596	0.073341244	N/A
R-1	78577PAM5	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-2	78577PAN3	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-3	78577PAP8	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
RX	78577PAQ6	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per \$1,000 of Original Face Value ** Estimated



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Distribution Date: 25-Jul-06
Cash Reconciliation Summary

Pool Source of Funds		Non-Pool Source of Funds	
Interest Summary		Reserve Fund	
Interest Summary		Deposit to Trust	5,000.00
Scheduled Interest	4,833,785.44	Withdrawal from Trust	0.00
Fees	203,479.67	Reimbursement from Waterfall	0.00
Remittance Interest	4,630,305.78	Ending Balance	5,000.00
Other Interest Proceeds/Shortfalls		Swap Agreement	
Prepayment Penalties	34,241.19	Net Swap payment payable to the Swap	
Other Interest Loss	0.00	Administrator	0.00
Other Interest Proceeds	0.00	Net Swap payment payable to the Swap Provider	76,677.73
Non-advancing Interest	0.00		
Net PPIS/Relief Act Shortfall	0.00	Swap Termination payment payable to the Swap	
Modification Shortfall	0.00	Administrator	0.00
Other Interest Proceeds/Shortfalls	34,241.19	Swap Termination payment payable to the Swap	0.00
Interest Adjusted	4,664,546.97	Provider	
Fee Summary			
Total Servicing Fees	203,479.67		
Total Trustee Fees	0.00		
LPMI Fees	0.00		
Credit Manager's Fees	0.00		
Misc. Fees / Trust Expense	0.00		
Insurance Premium	0.00		
Total Fees	203,479.67		
Advances (Principal & Interest)			
Prior Month's Outstanding Advances	N/A		
Current Advances	N/A		
Reimbursement of Prior Advances	N/A		
Outstanding Advances	3,964,424.23	P&I Due Certificate Holders	15,493,720.91

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.

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Distribution Date: 25-Jul-06
Pool Detail and Performance Indicators Total (All Loans)

Pool Detail				Performance Indicators				Misc/Additional Information				
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life				
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall	
Cut-off Pool Balance	466,874,953.52	8,181		3 mo. Rolling Average	50,341	455,969,102	0.01%	WAC - Remit Current	11.89%	N/A	11.89%	
Cum Scheduled Principal	119,061.72			6 mo. Rolling Average	50,341	455,969,102	0.01%	WAC - Remit Original	11.89%	N/A	11.89%	
Cum Unscheduled Principal	10,786,789.95			12 mo. Rolling Average	50,341	455,969,102	0.01%	WAC - Current	12.41%	N/A	12.41%	
Cum Liquidations	0.00			Loss Levels	Amount	Count		WAC - Original	12.41%	N/A	12.41%	
Cum Deferred Interest	0.00			3 mo. Cum Loss	0.00	0		WAL - Current	285.75	N/A	285.75	
				6 mo. Cum loss	0.00	0		WAL - Original	285.75	N/A	285.75	
				12 mo. Cum Loss	0.00	0						
Current	Amount	Count	%	Triggers				Current Index Rate				5.350000%
Beginning Pool	466,874,953.52	8,181	100.00%					Next Index Rate				5.385000%
Scheduled Principal	119,061.72		0.03%									
Unscheduled Principal	10,786,789.95	169	2.31%									
Deferred Interest	0.00		0.00%	> Delinquency Trigger Event ⁽²⁾			NO					
Liquidations	0.00	0	0.00%	Delinquency Event Calc ⁽¹⁾	50,341.24	455,969,102	0.01%					
Repurchases	0.00	0	0.00%									
Ending Pool	455,969,101.85	8,012	97.66%	> Loss Trigger Event? ⁽³⁾			NO					
Average Loan Balance	56,910.77			Cumulative Loss		0	0.00%					
Current Loss Detail	Amount			> Overall Trigger Event?			NO					
Liquidation	0.00							Pool Composition				
Realized Loss	0.00			Step Down Date				Properties	Balance	%/Score		
Realized Loss Adjustment	0.00			Distribution Count	1			Cut-off LTV	90,016,907.59	19.28%		
Net Liquidation	0.00			Current Specified Enhancement % ⁽⁴⁾	26.47%			Cash Out/Refinance	58,228,154.69	12.47%		
				Step Down % ⁽⁵⁾	51.70%			SFR	252,613,536.79	54.11%		
Credit Enhancement	Amount	%		% of Current Specified Enhancement % ⁽⁶⁾	15.45%			Owner Occupied	336,793,209.46	72.14%		
Original OC	19,142,953.52	4.10%		> Step Down Date?			NO		Min	Max	WA	
Target OC	19,141,873.09	4.10%						FICO	531	840	701.95	
Beginning OC	19,142,953.52			Extra Principal	0.00							
OC Amount per PSA	19,142,953.52	4.10%		Cumulative Extra Principal	0.00							
Ending OC	19,141,873.11			OC Release	1,080.41							
Non-Senior Certificates	101,546,000.00	21.75%										

Legend: (1) 60 Days+, REO, BK, F/C %
(2) (1) > (6) * (4) then TRUE

(3) Condn: Cum Loss > specified thresholds
(4) Non-Senior Certs + OC Amount / Ending Pool Bal

(5) Defined Benchmark
(6) Defined Benchmark (Used in Delinq Event Calc)

(7) Condn: DISTR CNT > 36, (4) > (5)

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***Distribution Date: 25-Jul-06
Bond Interest Reconciliation - Part I***

-- Accrual --					----- Outstanding -----									
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry- Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
A	Act/360	25	346,186,000.00	5.480000000%	1,317,430.06	0.00	0.00	1,317,430.06	1,317,430.06	0.00	0.00	0.00	0.00	No
M-1	Act/360	25	23,811,000.00	5.720000000%	94,582.58	0.00	0.00	94,582.58	94,582.58	0.00	0.00	0.00	0.00	No
M-2	Act/360	25	22,877,000.00	5.750000000%	91,349.13	0.00	0.00	91,349.13	91,349.13	0.00	0.00	0.00	0.00	No
M-3	Act/360	25	8,637,000.00	5.770000000%	34,607.98	0.00	0.00	34,607.98	34,607.98	0.00	0.00	0.00	0.00	No
M-4	Act/360	25	10,038,000.00	5.850000000%	40,779.38	0.00	0.00	40,779.38	40,779.38	0.00	0.00	0.00	0.00	No
M-5	Act/360	25	8,637,000.00	5.900000000%	35,387.71	0.00	0.00	35,387.71	35,387.71	0.00	0.00	0.00	0.00	No
M-6	Act/360	25	6,303,000.00	5.950000000%	26,043.65	0.00	0.00	26,043.65	26,043.65	0.00	0.00	0.00	0.00	No
B-1	Act/360	25	6,303,000.00	6.450000000%	28,232.19	0.00	0.00	28,232.19	28,232.19	0.00	0.00	0.00	0.00	No
B-2	Act/360	25	5,369,000.00	6.700000000%	24,980.76	0.00	0.00	24,980.76	24,980.76	0.00	0.00	0.00	0.00	No
B-3	Act/360	25	4,669,000.00	7.850000000%	25,452.53	0.00	0.00	25,452.53	25,452.53	0.00	0.00	0.00	0.00	No
B-4	Act/360	25	4,902,000.00	8.850000000%	30,126.88	0.00	0.00	30,126.88	30,126.88	0.00	0.00	0.00	0.00	No
C			466,874,953.52	N/A	2,805,735.62	34,241.19	0.00	2,839,976.81	2,839,976.81	0.00	0.00	0.00	0.00	No
Total			447,732,000.00		4,554,708.47	34,241.19	0.00	4,588,949.66	4,588,949.66	0.00	0.00	0.00	0.00	

⁽¹⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.



**SACO I Trust
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Series 2006-7**

***Distribution Date: 25-Jul-06
Bond Interest Reconciliation - Part II***

----- Additions -----													----- Deductions -----	
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds ⁽¹⁾	Other Interest Losses	Current Int Carry-Fwd Shortfall ⁽²⁾	Current Basis Risk Carry-Fwd Shortfall		
A		30-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-1		30-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-2		30-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-3		30-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-4		30-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-5		30-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-6		30-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-1		30-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-2		30-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-3		30-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-4		30-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
C		1-Jun-06	1-Jul-06	0.00	0.00	34,241.19	0.00	0.00	0.00	0.00	0.00	0.00		
Total				0.00	0.00	34,241.19	0.00	0.00	0.00	0.00	0.00	0.00		

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

⁽³⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

SACO I Trust
Mortgage-Backed Certificates
Series 2006-7

Distribution Date: 25-Jul-06
Bond Principal Reconciliation

----- Losses -----												- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
A	346,186,000.00	346,186,000.00	119,061.72	10,785,709.54	0.00	0.00	0.00	0.00	0.00	335,281,228.74	25-Jul-36	N/A	N/A
M-1	23,811,000.00	23,811,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,811,000.00	25-Jul-36	N/A	N/A
M-2	22,877,000.00	22,877,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,877,000.00	25-Jul-36	N/A	N/A
M-3	8,637,000.00	8,637,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,637,000.00	25-Jul-36	N/A	N/A
M-4	10,038,000.00	10,038,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,038,000.00	25-Jul-36	N/A	N/A
M-5	8,637,000.00	8,637,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,637,000.00	25-Jul-36	N/A	N/A
M-6	6,303,000.00	6,303,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,303,000.00	25-Jul-36	N/A	N/A
B-1	6,303,000.00	6,303,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,303,000.00	25-Jul-36	N/A	N/A
B-2	5,369,000.00	5,369,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,369,000.00	25-Jul-36	N/A	N/A
B-3	4,669,000.00	4,669,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,669,000.00	25-Jul-36	N/A	N/A
B-4	4,902,000.00	4,902,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,902,000.00	25-Jul-36	N/A	N/A
C	466,874,953.52	466,874,953.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	455,969,101.85	25-Jul-36	N/A	N/A
Total	447,732,000.00	447,732,000.00	119,061.72	10,785,709.54	0.00	0.00	0.00	0.00	0.00	436,827,228.74			

SACO I Trust
Mortgage-Backed Certificates
Series 2006-7

Distribution Date: 25-Jul-06
Ratings Information

----- Original Ratings -----						----- Ratings Change / Change Date ⁽¹⁾ -----			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
A	78577PAA1	NR	Aaa	NR	AAA				
M-1	78577PAB9	NR	Aa1	NR	AA+				
M-2	78577PAC7	NR	Aa2	NR	AA				
M-3	78577PAD5	NR	Aa3	NR	AA-				
M-4	78577PAE3	NR	A1	NR	A+				
M-5	78577PAF0	NR	A2	NR	A				
M-6	78577PAG8	NR	A3	NR	A-				
B-1	78577PAH6	NR	Baa1	NR	BBB+				
B-2	78577PAJ2	NR	Baa2	NR	BBB				
B-3	78577PAK9	NR	Baa3	NR	BBB-				
B-4	78577PAL7	NR	Ba1	NR	BB+				
C	78577PAR4	NR	NR	NR	NR				

NR - Designates that the class was not rated by the rating agency.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.



SACO I Trust
Mortgage-Backed Certificates
Series 2006-7

Distribution Date: 25-Jul-06
End of Month Balance Reporting

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
Total								
0	8035	98.2154%	457,267,800.32	99.5934%	0.00	0.0000%	0.00	0.00
30	22	0.2689%	1,816,572.65	0.3957%	0.00	0.0000%	0.00	0.00
BKY0	1	0.0122%	50,341.24	0.0110%	0.00	0.0000%	0.00	0.00
PIF	123	1.5035%	0.00	0.0000%	0.00	0.0000%	0.00	0.00

Total (Prior Month End):	8181	100.0000%	459,134,714.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	22	0.2689%	1,816,572.00	0.3957%	0.00	0.0000%	0.00	0.00

Total (Prior Month End):
Delinq Total (Prior Month End):



SACO I Trust
Mortgage-Backed Certificates
Series 2006-7

Distribution Date: 25-Jul-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Count	Current	Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
		Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Total (All Loans)														
25-Jul-06	7,989	454,102,188	22	1,816,573	0	0	0	0	1	50,341	0	0	0	0

Total (All Loans)														
25-Jul-06	99.71%	99.59%	0.27%	0.40%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.00%	0.00%	0.00%	0.00%



SACO I Trust
Mortgage-Backed Certificates
Series 2006-7

Distribution Date: 25-Jul-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total (All Loans)																								
25-Jul-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	50,341	0	0	0	0	0	0

Total (All Loans)																								
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**SACO I Trust
Mortgage-Backed Certificates
Series 2006-7**

***Distribution Date: 25-Jul-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

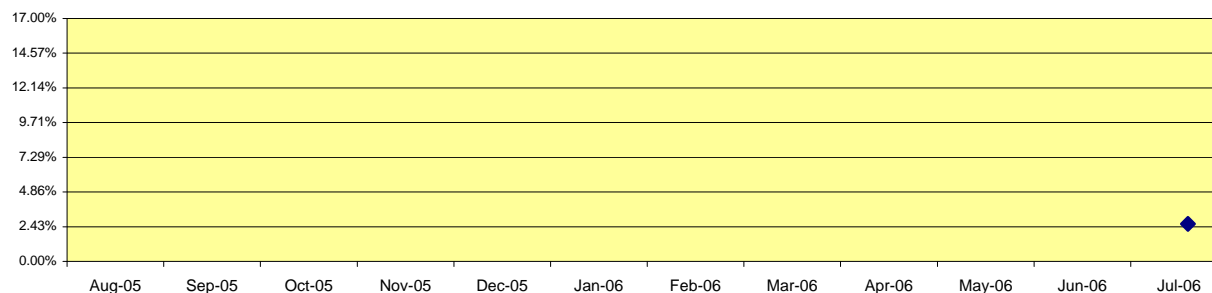
Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
<i>Total (All Loans)</i>												
25-Jul-06	8,012	455,969,102	169	10,586,630	0.00	0.00	0.00	0	0	286	12.42%	11.90%

SACO I Trust
Mortgage-Backed Certificates
Series 2006-7

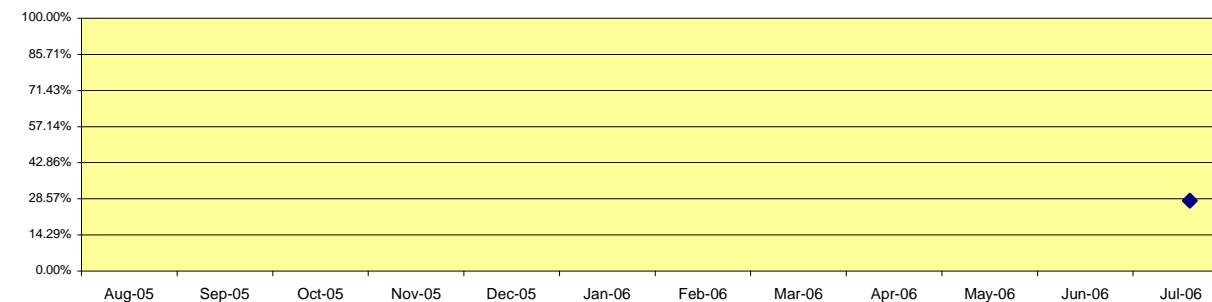
Distribution Date: 25-Jul-06
Prepayment Summary

SMM (Single Monthly Mortality)
Total

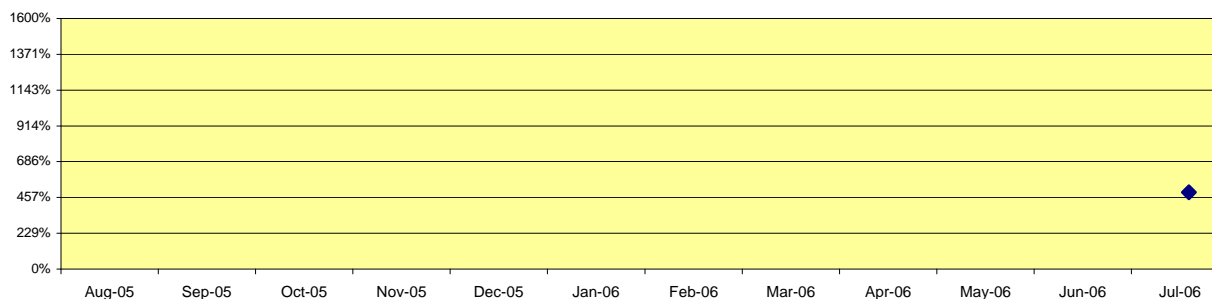
Current Period	2.27%
3-Month Average	2.27%
6-Month Average	2.27%
12-Month Average	2.27%
Average Since Cut-Off	2.27%


CPR (Conditional Prepayment Rate)
Total

Current Period	24.07%
3-Month Average	24.07%
6-Month Average	24.07%
12-Month Average	24.07%
Average Since Cut-Off	24.07%


PSA (Public Securities Association)
Total

Current Period	401%
3-Month Average	401%
6-Month Average	401%
12-Month Average	401%
Average Since Cut-Off	401%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Liquidations) / (Beginning Collateral Balance - Scheduled Principal)
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

SACO I Trust
Mortgage-Backed Certificates
Series 2006-7

Distribution Date: 25-Jul-06
Mortgage Loan Characteristics Part I

Distribution by Current Ending Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
0	to 20,000	814	10.16%	12,454,921	2.73%
20,000	to 25,000	512	6.39%	11,696,330	2.57%
25,000	to 30,000	837	10.45%	23,006,814	5.05%
30,000	to 35,000	717	8.95%	23,373,897	5.13%
35,000	to 40,000	629	7.85%	23,617,151	5.18%
40,000	to 44,000	469	5.85%	19,747,298	4.33%
44,000	to 55,000	1,075	13.42%	52,987,483	11.62%
55,000	to 66,000	776	9.69%	46,945,992	10.30%
66,000	to 77,000	606	7.56%	43,342,757	9.51%
77,000	to 88,000	424	5.29%	34,939,932	7.66%
88,000	to 101,000	355	4.43%	33,554,276	7.36%
101,000	to 549,000	798	9.96%	130,302,251	28.58%
		8,012	100.00%	455,969,102	100.00%

Distribution by Cut-off Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
5,000	to 20,000	836	10.22%	12,843,449	2.75%
20,000	to 25,000	518	6.33%	11,834,606	2.53%
25,000	to 30,000	855	10.45%	23,497,570	5.03%
30,000	to 35,000	731	8.94%	23,848,472	5.11%
35,000	to 40,000	636	7.77%	23,886,054	5.12%
40,000	to 44,000	474	5.79%	19,960,392	4.28%
44,000	to 55,000	1,094	13.37%	53,948,353	11.56%
55,000	to 66,000	792	9.68%	47,954,131	10.27%
66,000	to 77,000	628	7.68%	44,913,614	9.62%
77,000	to 88,000	437	5.34%	36,027,076	7.72%
88,000	to 101,000	357	4.36%	33,755,634	7.23%
101,000	to 549,000	823	10.06%	134,405,602	28.79%
		8,181	100.00%	466,874,954	100.00%

Distribution by Current Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
6.75%	to 9.88%	889	11.10%	47,398,126	10.40%
9.88%	to 10.39%	362	4.52%	20,623,767	4.52%
10.39%	to 10.91%	550	6.86%	34,325,299	7.53%
10.91%	to 11.42%	541	6.75%	35,585,312	7.80%
11.42%	to 11.94%	717	8.95%	46,833,939	10.27%
11.94%	to 12.50%	976	12.18%	68,776,540	15.08%
12.50%	to 13.00%	680	8.49%	35,063,904	7.69%
13.00%	to 13.50%	807	10.07%	42,488,508	9.32%
13.50%	to 14.00%	824	10.28%	39,651,997	8.70%
14.00%	to 14.50%	497	6.20%	26,667,259	5.85%
14.50%	to 15.00%	420	5.24%	20,050,731	4.40%
15.00%	to 19.88%	749	9.35%	38,503,719	8.44%
		8,012	100.00%	455,969,102	100.00%

Distribution by Original Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
6.75%	to 9.88%	903	11.04%	48,328,455	10.35%
9.88%	to 10.39%	366	4.47%	20,926,467	4.48%
10.39%	to 10.91%	560	6.85%	34,962,129	7.49%
10.91%	to 11.42%	554	6.77%	36,785,311	7.88%
11.42%	to 11.94%	733	8.96%	48,431,155	10.37%
11.94%	to 12.50%	987	12.06%	69,711,923	14.93%
12.50%	to 13.00%	692	8.46%	35,699,037	7.65%
13.00%	to 13.50%	826	10.10%	43,600,125	9.34%
13.50%	to 14.00%	845	10.33%	40,562,119	8.69%
14.00%	to 14.50%	508	6.21%	27,236,523	5.83%
14.50%	to 15.00%	426	5.21%	20,332,191	4.35%
15.00%	to 19.88%	781	9.55%	40,299,521	8.63%
		8,181	100.00%	466,874,954	100.00%



SACO I Trust
Mortgage-Backed Certificates
Series 2006-7

Distribution Date: 25-Jul-06
Mortgage Loan Characteristics Part II

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	8,012	455,969,102	100.00%	285.84	12.42%

Total	8,012	455,969,102	100.00%		
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Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	8,181	466,874,954	100.00%	288.88	12.42%

Total	8,181	466,874,954	100.00%		
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Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	4,273	239,044,664	52.43%	283.79	12.32%
PUD	2,218	136,075,136	29.84%	291.58	12.19%
Condo - High Facility	759	40,302,248	8.84%	283.01	12.58%
Multifamily	605	33,096,850	7.26%	272.84	13.81%
SF Attached Dwelling	157	7,450,206	1.63%	319.96	12.57%

Total	8,012	455,969,102	100.00%		
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Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	4,364	244,838,382	52.44%	286.85	12.33%
PUD	2,264	139,135,080	29.80%	294.67	12.20%
Condo - High Facility	771	41,085,414	8.80%	284.84	12.59%
Multifamily	618	34,040,923	7.29%	276.56	13.82%
SF Attached Dwelling	164	7,775,155	1.67%	324.29	12.58%

Total	8,181	466,874,954	100.00%		
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**SACO I Trust
Mortgage-Backed Certificates
Series 2006-7**

***Distribution Date: 25-Jul-06
Mortgage Loan Characteristics Part II***

Distribution by Occupancy Type (Current)

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC	Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	4,459	297,666,727	65.28%	287.32	11.67%	Owner Occupied - Primary Residence	4,542	304,650,103	65.25%	290.45	11.67%
Non-Owner Occupied	3,015	126,600,160	27.77%	281.41	14.07%	Non-Owner Occupied	3,095	130,081,744	27.86%	284.13	14.08%
Owner Occupied - Secondary Residence	538	31,702,215	6.95%	289.63	12.82%	Owner Occupied - Secondary Residence	544	32,143,107	6.88%	293.20	12.84%
Total	8,012	455,969,102	100.00%			Total	8,181	466,874,954	100.00%		

Distribution by Loan Purpose (Current)

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC	Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	7,071	398,449,453	87.39%	287.24	12.48%	Purchase	7,232	408,646,799	87.53%	290.33	12.48%
Refinance/Equity Takeout	763	48,535,618	10.64%	272.72	12.10%	Refinance/Equity Takeout	768	49,053,347	10.51%	274.91	12.10%
Refinance/No Cash Out	178	8,984,031	1.97%	294.75	11.48%	Refinance/No Cash Out	181	9,174,808	1.97%	298.78	11.47%
Total	8,012	455,969,102	100.00%			Total	8,181	466,874,954	100.00%		

SACO I Trust
Mortgage-Backed Certificates
Series 2006-7

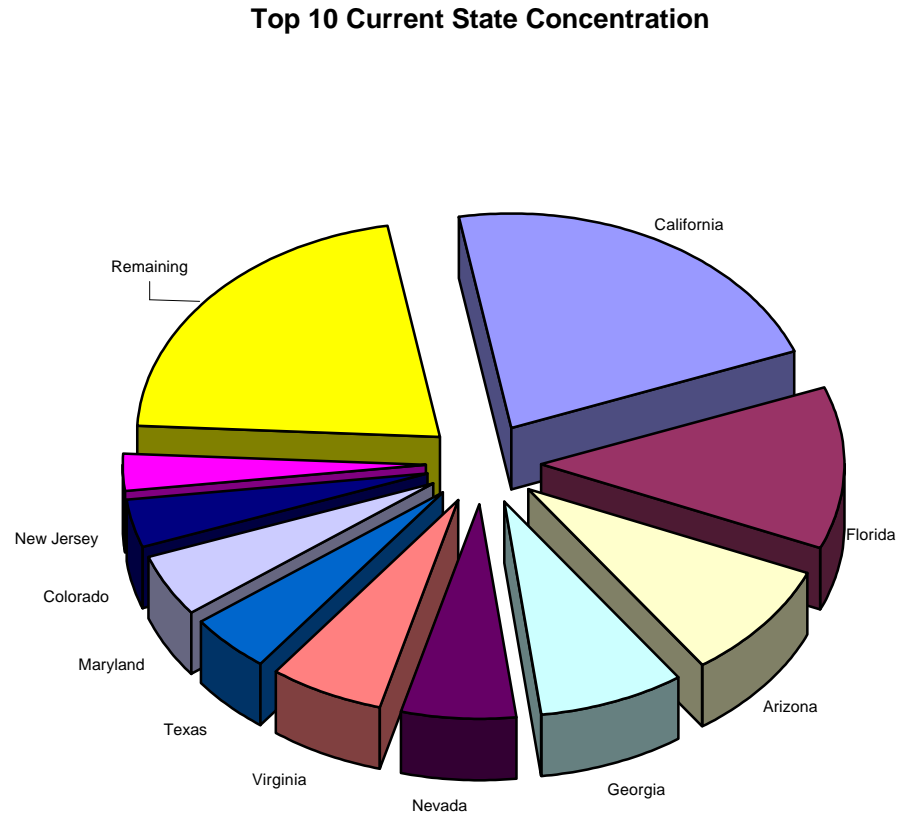
Distribution Date: 25-Jul-06
Geographic Concentration

Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	1,028	99,577,390	21.84%	270	11.80%
Florida	924	56,356,708	12.36%	297	12.82%
Arizona	693	40,281,687	8.83%	282	12.65%
Georgia	904	35,255,014	7.73%	314	12.56%
Nevada	415	28,419,635	6.23%	251	12.22%
Virginia	369	27,055,478	5.93%	302	12.09%
Texas	638	21,441,437	4.70%	296	12.21%
Maryland	304	21,269,819	4.66%	310	12.54%
Colorado	283	15,576,357	3.42%	300	13.05%
New Jersey	181	12,597,014	2.76%	274	13.21%
Remaining	2,273	98,138,564	21.52%	284	12.63%

Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	1,041	100,967,944	21.63%	273	11.81%
Florida	942	57,958,197	12.41%	301	12.85%
Arizona	709	41,102,392	8.80%	285	12.64%
Georgia	918	35,780,146	7.66%	317	12.56%
Nevada	422	29,152,713	6.24%	254	12.23%
Virginia	387	28,390,903	6.08%	306	12.08%
Texas	651	22,167,640	4.75%	298	12.21%
Maryland	312	21,948,771	4.70%	313	12.54%
Colorado	293	16,052,649	3.44%	301	13.08%
New Jersey	186	12,744,530	2.73%	277	13.25%
Remaining	2,320	100,609,067	21.55%	287	12.63%



⁽¹⁾ Based on Current Period Ending Principal Balance



**SACO I Trust
Mortgage-Backed Certificates
Series 2006-7**

***Distribution Date: 25-Jul-06
Current Period Realized Loss Detail***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type



**SACO I Trust
Mortgage-Backed Certificates
Series 2006-7**

***Distribution Date: 25-Jul-06
Historical Realized Loss Summary
Total (All Loans)***

----- Current Realized Loss -----													----- Previous Liquidations/Payoffs -----					
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss						
					Amount	Count	Amount	Count	Amount	Count								
25-Jul-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00						
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00							

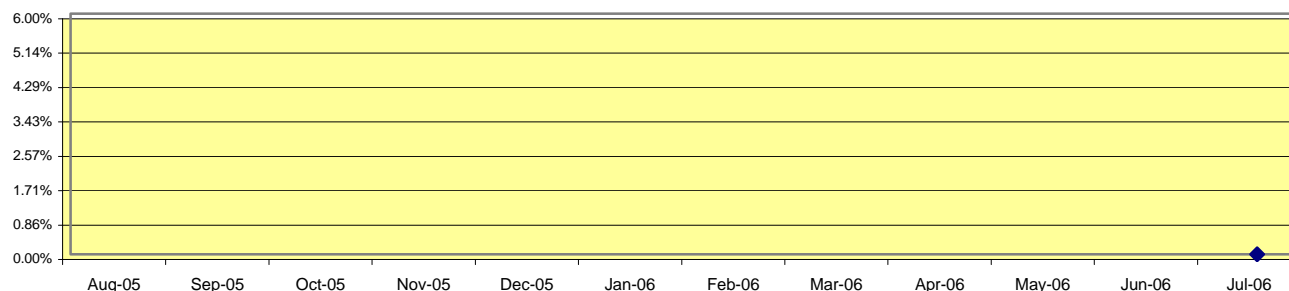
SACO I Trust
Mortgage-Backed Certificates
Series 2006-7

Distribution Date: 25-Jul-06
Realized Loss Summary

MDR (monthly Default Rate)

Total

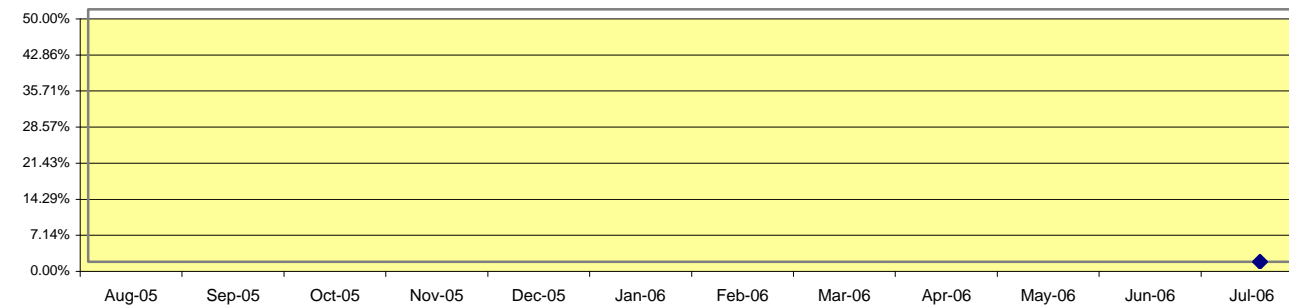
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



CDR (Conditional Default Rate)

Total

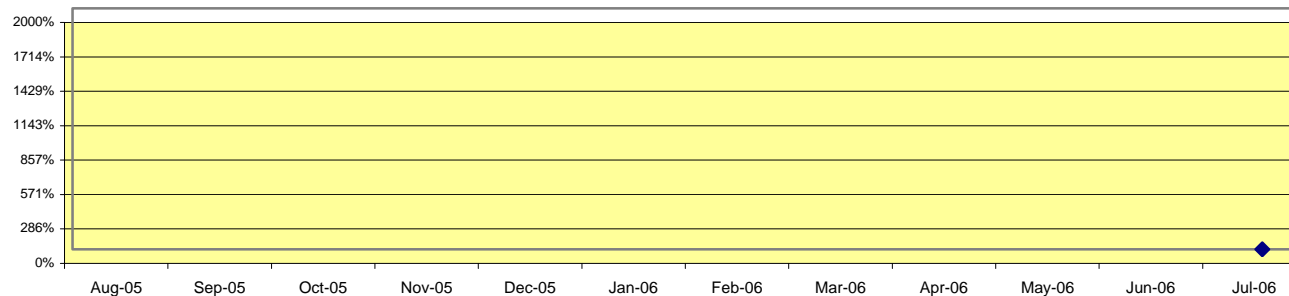
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



SDA (Standard Default Assumption)

Total

Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**SACO I Trust
Mortgage-Backed Certificates
Series 2006-7**

***Distribution Date: 25-Jul-06
Special Losses***

	----- Special Hazard Coverage -----			----- Fraud Loss Coverage -----			----- Bankruptcy Loss Coverage -----		
	Beginning Balance	Current Reduction	Ending Balance	Beginning Balance	Current Reduction	Ending Balance	Beginning Balance	Current Reduction	Ending Balance
Aggregate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
									Total
Number of Payoffs:									0
Aggregate Payoff Amounts:									0.00
Number of Curtailments:									0
Aggregate Curtailment Amounts:									0.00
Number of Loans in Foreclosure:									0
Book Value of Loans in Foreclosure:									0.00
Prior Realized Losses Allocated to the Certificates:									0.00
Current Realized Losses Allocated to the Certificates:									0.00
Cumulative Realized Losses Allocated to the Certificates since Cutoff:									0.00
Ending Loan Count:									0
Beginning Principal Balance:									0.00
Sched Prin:									0.00
Ending Principal Balance:									0.00



**SACO I Trust
Mortgage-Backed Certificates
Series 2006-7**

***Distribution Date: 25-Jul-06
Material Breaches Detail***

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
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Material breaches of pool asset representation or warranties or transaction covenants.



**SACO I Trust
Mortgage-Backed Certificates
Series 2006-7**

***Distribution Date: 25-Jul-06
Modified Loan Detail***

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.